



THE SHOPPING SHEET

The Obama Administration released a model financial aid award letter called the Shopping Sheet. The Financial Aid Shopping Sheet is a consumer tool that is designed to simplify information that prospective students receive about costs and financial aid so that they can make informed decisions about which postsecondary institution to attend. The Shopping Sheet will standardize award letters, making it easier to comparison shop and provide students with key information including:

- How much one year of school will cost;
- Financial aid options to pay this cost, with a clear differentiation between grants and scholarships, which do not have to be repaid, and loans, which do;
- The net costs after grants and scholarships are taken into account;
- Vital information about student results, including comparative information about default rates, graduation rates, and median debt levels for the school;
- And potential monthly payments for the federal student loans the typical student would owe after graduation.

How to access the Shopping Sheet via WebServices from myPortal:

1. Go to www.franu.edu
2. Click on MyPortal
3. Go to Web Services
4. Go to Financial Aid
5. Go to Financial Aid Shopping Sheet
6. Choose Term
7. This will create the shopping sheet.