

WHEN WILL MY AID BE DISBURSED?

When will the funds be applied to my account?

Fund Type	Date of Disbursement*
Federal Direct Loans and PLUS Loans	Week before classes start
Institutional Scholarships	First week of classes
Federal Pell Grant & SEOG	After the 14 th class day
TOPS and Go Grant	Mid-semester

* Please note you must have completed all requirements for the type of aid to receive funds by the times listed in the above chart.

What happens if there is leftover money after my balance has been paid?

You will receive a refund (your parent will receive the refund in the case of a parent PLUS loan) for any funds applied to your account in excess of the balance you owe. Please be aware you will not receive a refund until your balance has been paid in full. Refunds take a week to process after the credit balance has been generated on your account. You will receive your refund in the form of a check. It is important to make sure your address is current with the Registrar's Office to ensure receipt of your refund check.

What do I need to do to maintain eligibility for my awards?

Federal Aid – Amongst other eligibility requirements, you must maintain Satisfactory Academic Progress (SAP) to retain your eligibility for federal aid each year. You can view the SAP Policy on our website by going to www.franu.edu and clicking Financial Aid>Forms.

Federal Student Loans- You must be enrolled at least half-time (6 credit hours) in order to maintain eligibility.

Scholarships – Please check your award letter for retention requirements. You can also visit our website at www.franu.edu and click Financial Aid then Institutional Scholarships.

TOPS – Please visit the state TOPS website at www.osfa.la.gov for TOPS retention requirements. Click on TOPS Portal, the TOPS Index, then select the brochure for the type of TOPS you receive.

Important Tips

- Check your email frequently as it is the most common form of communication between the University and students.
- ASK about consequences before taking actions such as dropping classes, switching majors, etc. What you do academically often has effects on your aid.

Special Note regarding Go Grant awards: These awards will not be made until later, most likely summer. Eligible students will be awarded automatically and will receive a revised award notification.